

BILL NO. BL2019-1486 (MENDES) – This ordinance would require the Metropolitan Government to provide a publicly available online link to any Report on Debt Obligation that is required to be filed with the State of Tennessee.

Pursuant to Tenn. Code Ann. § 9-21-151, the Metropolitan Government is required to file a Form CT-0253, Report on Debt Obligation, with the State of Tennessee in connection with the issuance of certain debt obligations. This ordinance would require Metro to make that Report available to the public online within fifteen (15) days of filing the Report.

Fiscal Note: The Finance Department currently maintains a page on Nashville's website titled "Finance Department Reports". One of the sections on this page holds various reports from the Office of the Treasurer. It should be relatively easy to add the "Report on Debt Obligation" to this section after each one is filed with the state. Indeed, in anticipation of the adoption of this ordinance, the Finance Department posted its Reports on Debt Obligation on January 17, 2019 at the following link: <https://www.nashville.gov/Finance/Office-of-the-Treasurer/Debt/Debt-Obligation-Reports.aspx>